	TCS Chart FY 2020-21											
Nature of Collection	Person responsible to collect Tax	Rate of Tax	Time of collection of TCS	Time for deposit of TCS	Certificate of TCS	Quarterly/ Yearly return of TCS	AO's Certificate for non- deduction in case of goods utilised for manufacturing, etc & not for trading	If buyer's declaration for non- deduction admissible (valid for one year)				
Scrap	All assessees including individuals & HUF covered u/s 44AB(a) or 44AB(b) in the preceding previous year	1%	At the time of debit or receipt of payment, whichever is earlier	Within 7 days from the end of the month in which collection is made	Form no. 27D for each quarter to be issued within 15 days from the due date of furnishing the statement of TCS u/s 31AA(2) i.e. on or before 30 th July, 30 th October, 30 th January & 30 th	Quarterly return in Form No. 27EQ on or before 15 th July, 15 th October, 15 th January & 15 th May	Yes, Application in Form No. 13 to be made & appropriate certificate to be issued by AO	Yes, in Form No. 27C				
Sale of motor vehicles, value exceeding ₹ 10,00,000	All assessees including individuals & HUF covered u/s 44AB(a) or 44AB(b) in the preceding previous year	1%	At the time of debit or receipt of payment, whichever is earlier	Within 7 days from the end of the month in which collection is made	Form no. 27D for each quarter to be issued within 15 days from the due date of furnishing the statement of TCS u/s 31AA(2) i.e. on or before 30 th July, 30 th October, 30 th January & 30 th May	Quarterly return in Form No. 27EQ on or before 15 th July, 15 th October, 15 th January & 15 th May	Yes, Application in Form No. 13 to be made & appropriate certificate to be issued by AO	Yes, in Form No. 27C				

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foreign remittance	An authorised	5%	At the time of	Within 7 days	Form no. 27D for		Yes, Application in	Yes, in Form
through Liberalised	dealer	(10% for non	remittance	from the end	each quarter to be	return in Form	Form No. 13 to be	No. 27C
Remittance		PAN or		of the month	issued within 15	No. 27EQ on	made &	
Scheme (LRS)		Aadhaar		in which	days from the due	or before 15 th	appropriate	
above Rs 7 Lacs p.a		cases)		collection is	date of furnishing	July, 15 th	certificate to be	
				made	the statement of	October, 15 th	issued by AO	
					TCS u/s 31AA(2) i.e.	January & 15 th		
					on or before 30 th	May		
					July, 30 th October,			
					30 th January & 30 th			
					May			
selling of overseas	Tour operator	5%		Within 7 days	Form no. 27D for	Quarterly	Yes, Application in	Yes, in Form
tour package		(10% for non		from the end	each quarter to be	return in Form	Form No. 13 to be	No. 27C
		PAN or		of the month	issued within 15	No. 27EQ on	made &	
		Aadhaar		in which	days from the due	or before 15 th	appropriate	
		cases)		collection is	date of furnishing	July, 15 th	certificate to be	
				made	the statement of	October, 15 th	issued by AO	
					TCS u/s 31AA(2) i.e.	January & 15 th		
					on or before 30 th	May		
					July, 30 th October,			
					30 th January & 30 th			
					May			
sale of any	Seller	0.1%		Within 7 days	Form no. 27D for	Quarterly	Yes, Application in	Yes, in Form
goods over Rs 50		(1% for non		from the end	each quarter to be	return in Form	Form No. 13 to be	No. 27C
Lacs		PAN or		of the month	issued within 15	No. 27EQ on	made &	
		Aadhaar		in which	days from the due	or before 15 th	appropriate	
		cases)		collection is	date of furnishing	July, 15 th	certificate to be	
				made	the statement of	October, 15 th	issued by AO	
					TCS u/s 31AA(2) i.e.	January & 15 th		
					on or before 30 th	May		
					July, 30 th October,	-		
					30 th January & 30 th			
					, May			